

COVER SHEET

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S.E.C. Registration Number

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(Company's Full Name)

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(Business Address: No. Street City / Town / Province)

Rolando G. Alvendia
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Contact Person

8461-5800 local 5100
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Company Telephone Number

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Month                  Day  
Fiscal Year

SEC FORM 17-C
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FORM TYPE

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Day

Annual Meeting

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Secondary License Type, if Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

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Total No. of Stockholders

Total Amount of Borrowings

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Domestic

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Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Document I.D.

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Cashier

STAMPS
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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **July 25, 2023**

Date of Report (Date of earliest event reported)

2. SEC Identification Number **A199701584** 3. BIR Tax Identification No. **000-005-469-606**

4. **PHILIPPINE BUSINESS BANK, INC., A SAVINGS BANK**

Exact name of issuer as specified in its charter

5. **CALOOCAN PHILIPPINES**

Province, country or other jurisdiction of  
incorporation

6.



(SEC Use Only)

Industry Classification Code:

7. **350 RIZAL AVE. COR. 8<sup>TH</sup> AVE., GRACEPARK, CALOOCAN CITY**

Address of principal office

**1400**

Postal Code

8. **8363-33-33**

Issuer's telephone number, including area code

9. **Not Applicable**

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock  
Outstanding and Amount of Debt Outstanding

**Common**

**818,750,094**

11. Indicate the item numbers reported herein: **ITEM NO. 9.**

**Item 9. Other events**

Philippine Business Bank (PSE:PBB) will be releasing its earnings release today, July 25, 2023. Below are the key highlights of the earnings release.

Net income continues to show resilience:

- Net interest income ended at ₱3,160.6 million in the first half of 2023, a 26.6% increase year-over-year ("YoY")
- Core income<sup>1</sup> reached ₱1,408.7 million
- Pre-tax pre-provision profit<sup>2</sup> rose by 28.3% to ₱1,513.5 million in the first half of 2023 from ₱1,179.2 million in 1H2022
- Net income ended at ₱869.2 million in 1H23 against ₱620.3 million in 1H22, up 40.1% YoY

Sustained loans and deposit growth:

- Total resources stood at ₱137.2 billion in 1H23 from ₱124.1 billion, up 10.6%

<sup>1</sup> Core income is total revenues ex-trading gains/(losses) less non-interest expenses

<sup>2</sup> Pre-tax pre-provision profit is net revenues less non-interest expenses

- Loans and other receivables at ₱103.8 billion higher than 1H22's ₱97.2 billion
- Total deposits reached ₱112.3 billion in 1H23
- Total equity grew 26.3% at ₱17.1 billion from ₱13.6 billion

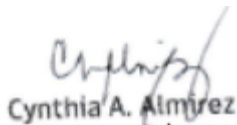
The Bank's SEC 17-Q Quarterly Report as of 2Q 2023 will be submitted on or before August 15, 2023.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PHILIPPINE BUSINESS BANK, INC.  
July 25, 2023

By:



Cynthia A. Almirez

Chief Operations Officer and Head of Operations and Control Group